

WHO IS MORNINGSTAR?

Morningstar Investment Management South Africa (Pty) Ltd is part of the Morningstar Investment Management group, which offers investment advisory services around the world. As an entity licensed with the Financial Sector Conduct Authority, Morningstar Investment Management South Africa has established an investment practice in South Africa to provide research-driven, innovative and independent investment services to the local market. Morningstar Investment Management unites the strengths of Morningstar, Inc. with more than three decades of investment experience to help advisers empower investors to meet their financial goals.

Through its global presence, Morningstar Investment Management brings together a rich heritage of local investment-management expertise and experience to craft solutions that cater to the unique requirements of each market. The investment professionals in South Africa use their knowledge of local markets to help design and manage investment solutions. The South African investment professionals have, on average, more than 10 years of industry experience. Additionally, their work draws on the research, data and analysis from Morningstar, Inc. Morningstar, Inc. has served South Africa through its Cape Town office since 2009 and is known industrywide as a trusted source of independent investment information.

What sets Morningstar apart from other companies is that they offer independent investment management services, software, data, research and ratings; and they combine and deliver them all in whatever way that is best for their clients. The global research team consists of more than 900 analysts and their proven track record has resulted in global assets under management exceeding \$368.6 billion as of 30 September 2025.

This comprehensive global investment process brings together our strengths in proprietary research, patented methodologies, investment techniques and manager selection. It provides the framework we use to create solutions that address the challenges our clients encounter and the varying goals and risks investors face over

STRATEGIC PARTNERSHIP WITH MORNINGSTAR



Austen Morris Associates Africa decided to partner with Morningstar SA for their research capability, global approach and holistic portfolio construction.